

July 1, 2010

Dear our partners

We LG-Ericsson Co., Ltd., a joint venture between LG Electronics and Ericsson, will be officially launched on July 1

As we mark our new beginning as LG-Ericsson with Ericsson as the new majority shareholder, we are poised to benefit from increased credibility and stable operations, which in turn will enable us to deliver enhanced value to our business partners.

Over the years, we have demonstrated sound growth to emerge as the Korea's leading telecommunications company. We will continue to grow and take steps to ensure a seamless transition with no interruption in supply of products or technical assistance to customers.

Moreover, we will draw on synergy with Ericsson to provide cutting-edge telecommunications and networking solutions spanning wired and wireless technologies for domestic and global enterprise markets while generating new businesses. We pledge to work together with our business partners to contribute to customers' success and evolve into a global telecommunications equipment company.

In closing, I wish to express my appreciation to all our clients for their unwavering support and encouragement.

Sincerely,

A handwritten signature in black ink that reads 'J.R. Lee'.

JR Lee  
CEO  
LG-Ericsson